NOTIFICATION.

(LAW DEPARTMENT)

No. LAW 101 LCA 63, dated Bangalore, 22nd October 1962.

Ordered that the Oil and Natural Gas Commission (Amendment) Act, 1962 (38 of 1962) which has been published in the *Gazette of India*, Extraordinary, Part II, Section 1, dated the 17th September 1962 be republished in the *Mysore Gazette*, for general information

By Order and in the name of the Governor of Mysore,

S SRIPADA RAJ,
Under Secy. to Govt., L. D

Assented to on 16th September 1962 — Act No 38 of 1962

THE OIL AND NATURAL GAS COMMISSION (AMENDMENT) ACT, 1962 (38 of 1962)

AN

ACT

to amend the Oil and Natural Gas Commission Act, 1959.

BE it enacted by Parliament in the Thirteenth Year of the Republic of India as follows —

1 **Short title** —This Act may be called the Oil and Natural Gas Commission (Amendment) Act, 1962

2 **Amendment of section 1** —In section 1 of the Oil and Natural Gas Commission Act, 1959 (43 of 1959) (hereinafter referred to as the principal Act), in sub-section (2), the words, "except the State of Jammu and Kashmir" shall be omitted.

3. Amendment of section 14 —In section 14 of the principal Act, in sub-section (2), after clause (g), the following clause shall be inserted, namely —

"(*gg*) to promote and form companies in compliance with the requirements of the Companies Act, 1956 (1of 1956), for any of the purposes aforesaid,"

4 Amendment of section 15 —In section 15 of the principal Act,—

(*a*) in clause (*a*), for the words "rupees two thousand a month or more", in both the places where they occur, the words "more than rupees two thousand two hundred and fifty" shall be substituted ,

(*b*) in clause (*b*), for the words "exceeding thirty lakhs of rupees", the words "exceeding fifty lakhs of rupees" shall be substituted.

5 Amendment of section 21 --In section 21 of the principal Act, in clause (*b*) of the proviso to sub-section (3), the words "or seven and a half lakhs of rupees, whichever is less," shall be omitted

R. C. S SARKAR,
Secretary to the Government of India.